

FORM L-3-A-BS

SHRIRAM LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005

BALANCE SHEET AS AT 31st MARCH 2018

(Rs. '000)

Particulars	Schedule	As at 31st March 2018	As at 31st March 2017
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8,L-9	175 09 44	175 07 52
Reserves & Surplus	L-10	405 88 34	342 53 97
Credit/(Debit)/ Fair Value Change Account		6 74 50	68 78 30
Sub-Total		587 72 28	586 39 80
Borrowings	L-11		
<i>POLICYHOLDERS' FUNDS:</i>			
Credit/(Debit)/ Fair Value Change Account		39 54 79	37 54 25
Policy Liabilities		2463 86 19	1748 23 82
Insurance Reserves			
Provision for Linked Liabilities		608 72 31	737 71 23
Funds for discontinued policies			
(i) Discontinued on account of non-payment of premium		23 67 45	29 21 53
(ii) Others			
Sub-Total		3135 80 74	2552 70 82
FUNDS FOR FUTURE APPROPRIATIONS		2 32 12	1 32 60
TOTAL		3725 85 15	3140 43 22
APPLICATION OF FUNDS			
<i>INVESTMENTS</i>			
Shareholders'	L-12	539 51 90	605 61 81
Policyholders'	L-13	2371 79 83	1703 28 37
Assets Held to Cover Linked Liabilities	L-14	632 39 77	766 92 76
Loans	L-15	9 68 19	4 90 19
Fixed Assets	L-16	40 63 39	40 38 62
Currents Assets			
Cash and Bank Balances	L-17	200 17 24	144 33 68
Advances and Other Assets	L-18	248 58 61	214 74 62
Sub-Total (A)		448 75 85	359 08 31
Current Liabilities	L-19	304 35 71	330 86 63
Provisions	L-20	12 58 09	8 90 20
Sub-Total (B)		316 93 80	339 76 83
NET CURRENT ASSETS (C) = (A – B)		131 82 05	19 31 48
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21		
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)			
Debit Balance of Revenue Account			
TOTAL		3725 85 15	3140 43 22

CONTINGENT LIABILITIES

Particulars	Schedule	As at 31st March 2018	As at 31st March 2017
Partly paid-up investments			
Claims, other than against policies, not acknowledged as debts by the company			
Underwriting commitments outstanding (in respect of shares and securities)			
Guarantees given by or on behalf of the Company			
Statutory demands/ liabilities in dispute, not provided for		49 08 70	46 75 07
Reinsurance obligations to the extent not provided for in accounts			
Others *		4 60 56	2 83 81
TOTAL		53 69 26	49 58 89

Note : * Represents potential liability to the company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.

: Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements